TITUS COUNTY

QUARTERLY INVESTMENT REPORT

FOR THE QUARTER ENDED SEPTEMBER 2024

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

1) Certificates of Deposit by Type of Account– Guaranty Bank
2) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
3) Accounts at Other Institutions
4) Pledged Securities – Guaranty Bank
5) Bank Monitoring

Submitted by ______________________

Dana Wallace-Applewhite, Titus County Treasurer,

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS

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Titus County Judge

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Titus County Commissioner Pct 1

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Titus County Commissioner Pct 2

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Titus County Commissioner Pct 3

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Titus County Commissioner Pct 4

COMMISSIONERS COURT TITUS COUNTY, TEXAS

TITUS COUNTY TEXAS
QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
FOR THE QUARTER ENDED SEPTEMBER, 2024

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	ENDING BALANCE 6/30/2024	INCREASE OR (DECREASE)	INTEREST JULY - AUGUST	ENDING BALANCE 9/30/2024
General County:						
Main Account	010	595	$ 18,466,749.47	$ (3,908,677.21)	$ 31,726.62	$ 14,589,798.88
Payroll Account	098	831	$ 4,990.54	$ (3,979.31)		$ 1,011.23
Commissary Store	083	253	$ 20,868.67	$ 26,585.99	$ 67.80	$ 47,522.46
County Clerk Jury Fund	010	130	$ 2,500.00	$ -		$ 2,500.00
Vehicle Inventory Tax	050	486	$ 167,211.93	$ 93,529.16	$ 393.51	$ 261,134.60
Sheriff Forfeiture Acct	056	271	$ 23,262.37	$ 2,236.25	$ 46.17	$ 25,544.79
Sheriff Seized Acct	053	639	$ 23,858.75	$ -	$ 45.14	$ 23,903.89
Dist Atty Forfeiture Acct	055	954	$ 126,908.26	$ (12,606.89)	$ 231.39	$ 114,532.76
Dist Atty Seized Acct	054	571	$ 38,314.59	$ -	$ 72.48	$ 38,387.07
General County Operating Accounts:				$ -		
Irma Dunn - JP 2 Civil Cases		668	$ 1,660.00	$ (89.00)		$ 1,571.00
Irma Dunn - JP 2 Criminal Cases		676	$ 19,829.85	$ 1,946.05		$ 21,775.90
Leslie Brosnon - County Clerk		221	$ 51,495.90	$ (6,309.17)		$ 45,186.73
Melissa Stevens - Tax Assessor		2321	$ 188,001.49	$ 53,330.49		$ 241,331.98
Melissa Stevens - Tax Assessor		2361	$ 210,245.99	$ 13,322.75		$ 223,568.74
Steve Agan - JP 1,3,4 Civil Cases		431	$ 2,811.82	$ (765.00)		$ 2,046.82
Steve Agan - JP 1,3,4 Criminal Cases		441	$ 25,718.13	$ (982.83)		$ 24,735.30
Tim Ingram - Jail Fines		718	$ 7,298.60	$ 4,483.60		$ 11,782.20
Tim Ingram - Inmate Trust		985		$ -		
Tim Ingram - Inmate Trust III		633	$ 36,149.00	$ (685.89)		$ 35,463.11
John Mark Cobern - County Atty		887	$ 756.12	$ 207.03		$ 963.15
Debt Service:						
Debt Service	065	535	$ 1,794,383.61	$ (1,092,899.73)	$ 3,729.72	$ 705,213.60
Fiduciary Accounts:						
County Clerk Bail Bond Acct	091	211	$ 173,509.25	$ (4,300.00)		$ 169,209.25
County Clerk - Trust Funds	091	809	$ 964.54	$ 32,107.98		$ 33,072.52
County Clerk - Trust Funds	091	593	$ 100.00	$ -		$ 100.00
County Clerk - Trust Funds	091	361	$ 100.00	$ -		$ 100.00
County Clerk - Trust Funds	091	353	$ 100.00	$ -		$ 100.00
County Clerk - Trust Funds	091	873	$ 33,598.79	$ -	$ 63.56	$ 33,662.35
County Clerk - Trust Funds	091	889	$ 41,874.25	$ -	$ 79.20	$ 41,953.45
County Clerk - Trust Funds	091	897	$ 41,874.25	$ -	$ 79.20	$ 41,953.45
County Clerk - Trust Funds	091	593	$ 20,300.27	$ -		$ 20,300.27
County Clerk - Trust Funds	091	102	$ 8,887.18	$ -	$ 16.81	$ 8,903.99
County Clerk - Trust Funds	091	745	$ 4,221.91	$ -	$ 7.99	$ 4,229.90
County Clerk - Trust Funds	091	401	$ 53.35	$ -		$ 53.35
County Clerk - Trust Funds	091	433	$ 13,537.98	$ -		$ 13,537.98
County Clerk - Trust Funds	091	449	$ 13,537.98	$ -		$ 13,537.98
County Clerk - Trust Funds	091	513	$ 79,579.11	$ (24,984.60)		$ 54,594.51
County Clerk - Trust Funds	091	673	$ 40,724.54	$ (24,984.60)		$ 15,739.94
County Clerk - Trust Funds	091	369	$ 1,926.31	$ -		$ 1,926.31
Bail Bond	092	262	$ 0.01	$ -		$ 0.01
District Clerk - Trust Funds	090	261	$ 32,242.38	$ (3,680.63)		$ 28,561.75
District Clerk - Trust Funds	090	291	$ 35,129.47	$ -		$ 35,129.47
District Clerk - Trust Funds	090	1321	$ 804,445.29	$ 235,359.26		$ 1,039,804.55
District Clerk - Trust Funds	090	889	$ 462.25	$ -	$ 0.78	$ 463.03
Fiduciary Accounts Managed by Others:				$ -		
Juvenile Probation		109	$ 68,375.60	$ (9,936.56)		$ 58,439.04
Juvenile Probation		841	$ 7,153.74	$ (455.00)		$ 6,698.74
Juvenile Probation		911	$ 134,098.79	$ (101,712.84)		$ 32,385.95
Juvenile Probation		226	$ 2,694.07	$ (2,680.11)		$ 13.96
JV Prob Dept Serv Fees		861	$ 158,916.35	$ (26,825.29)	$ -	$ 132,091.06
76th & 276 Adult Probation		471	$ 26,868.00	$ (5,637.00)		$ 21,231.00
Child Welfare Board		528	$ 22,536.40	$ 613.11		$ 23,149.51
TOTAL CHECKING, MMKT & OTHER FUNDS			$ 22,980,827.15	$ (4,768,469.99)	$ 36,560.37	$ 18,248,917.53

The above accounts are all held at Guaranty Bank & Trust

CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	ENDING BALANCE 6/30/2024	CURRENT QUARTER ACTIVITY	INTEREST INCOME	ENDING BALANCE 9/30/2024
General County						
General County	010	211	$ 1,046,100.02	$ (1,046,100.02)		
General County	010	857	$ 1,025,137.37	$ (1,025,137.37)		
General County	010	858	$ 1,025,137.37	$ (1,025,137.37)		
General County	010	859	$ 1,025,137.37	$ (1,025,137.37)		
General County	010	973		$ 4,000,000.00		$ 4,000,000.00
General County	010	974		$ 1,000,000.00		$ 1,000,000.00
General County	010	295		$ 1,000,000.00		$ 1,000,000.00
General County	010	296		$ 1,000,000.00		$ 1,000,000.00
General County	010	297		$ 1,000,000.00		$ 1,000,000.00
Fiduciary Accounts:						
Nancy (Davis) Leflett - Bail Bond	092	274	$ 122,267.63		$ 1,143.12	$ 123,410.75
Nancy (Davis) Leflett - Bail Bond	092	405	$ 52,221.22		$ 449.17	$ 52,670.39
District Clerk - Trusts	090	Various	$ 419,938.09	$ (29,322.55)	$ 3,673.91	$ 394,289.45
Managed by Others:						
Child Protective Service	N/A	606	$ 17,563.99		$ 166.02	$ 17,730.01
TOTAL CERTIFICATES OF DEPOSIT			$ 4,733,503.06	$ 3,849,165.32	$ 5,432.22	$ 8,588,100.60

ACCOUNTS AT OTHER INSTITUTIONS:
The Bail Bond Board also manages one surety bond that is not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Anthoney Cooper/AAA Bail Bonds International Fidelity Insurance Company Newark, New Jersery Surety Bond	092		$ 50,000.00	$ -		$ 50,000.00	**NOTE: This surety bond expires 07/16/2025**
TOTAL OTHER INSTITUTION			$ 50,000.00	$ -	$ -	$ 50,000.00	

TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES

FOR THE QUARTER ENDED 09/30/2024

DESCRIPTIONS PER GUARANTY BANK:		**ENDING BALANCE 6/30/2024**		**ENDING BALANCE 9/30/2024**
Certificates of Deposit	$	4,733,503	$	8,000,000
Checking, Money Market & Other Accounts	$	22,980,827	$	18,248,918
TOTAL ACCOUNT BALANCES	$	27,714,330	$	26,248,918
FDIC Coverage	$	(500,000)	$	(500,000)
Adjusted Account Balances	$	27,214,330	$	25,748,918
State Statute Required Collateral @ 102%	**$**	**(27,758,616)**	**$**	**(26,863,758)**
Market Value of Pledge Securities	$	28,478,938	$	27,790,783
SUFFICIENT (INSUFFICIENT)	**$**	**720,322**	**$**	**927,025**

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings.
Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983.
Bauer Financial recommends all 5-Star and 4-Star institutions.
Guaranty Bank, Mount Pleasant = 5 STAR RATING 09/30/2024

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act.
The current 13-week T-bill rate was 4.48% on 09/30/2024
The previous depository contract with Guaranty Bank ended July 15, 2021. The new contact does not have a floor on interest rates.
The current depository contract ends July 16, 2024.
This report is in compliance with the investment strategies in the County's Investment Policy approved August 2023 and the reporting requirements as mandated by the Public Funds Investment Act as amended.
The Public Funds Investment Act requires that banks collateralize deposits at 102% of balance.
Prepared by: Co-Investment Officers

Nanette Wilabay
Nanette Wilabay
Titus County Auditor

Dana Wallace-Applewhite
Dana Wallace-Applewhite
Titus County Treasurer

Kent Cooper
Kent Cooper
Titus County Judge